

**Allianz Global Investors Fund**  
Société d'Investissement à Capital Variable  
Registered office: 6 A, route de Trèves, L-2633 Senningerberg  
R.C.S. Luxembourg B 71.182

**Shareholder Notification**

The Board of Directors of Allianz Global Investors Fund (SICAV) ("the Company") has decided the following changes, to become effective on 1 April 2013:

- The following parts of the "Investment Principles" within the information sheet of the sub-fund "Allianz Income and Growth" shall be amended:
  - c) Subject in particular to the provisions of letter k), up to 70 % of Sub-Fund assets may be invested in convertible bonds; ~~and in bonds with warrants and in conversion- and option rights on convertible bonds.~~
- The following parts of the "Investment Principles" within the information sheet of the sub-fund "Allianz HKD Income" shall be amended:
  - c) ~~Subject in particular to the provisions of letter j), a~~At least 70 % of the Sub-Fund assets are denominated in Hong Kong Dollar.
  - h) ~~Subject in particular to the provision of letter j), u~~Up to 10% of the Sub-Fund assets may be invested in securities issued by or guaranteed by any single country with a credit rating below investment grade. For the avoidance of doubt, a "single country" shall include a country, its government, a regional or local authority or nationalized industry of that country.
  - j) **Within the remit of the Exposure Approach, it is permissible that the limits described in letters b), c), d), and f) and h) above are not adhered to.**
- The Management and Central Administration Agent Fee for P/PT share classes for the sub-fund "Allianz German Equity" will be changed to 1.25 % p.a.
- On or around 1 April 2013 RCM Capital Management LLC will be merged into Allianz Global Investors U.S. LLC.

Shareholders, who do not approve of the change, may redeem their shares free of charge until 31 March 2013.

The prospectus dated February 2013 is accessible or available free of charge for the Shareholders at the registered office of the Company and the Information Agents in Luxembourg (State Street Bank Luxembourg S.A.) and in the Federal Republic of Germany (Allianz Global Investors Europe GmbH) as of effective date of the prospectus.

Senningerberg, February 2013

By order of the Board of Directors  
Allianz Global Investors Luxembourg S.A.